A BILL FOR AN ACT

To appropriate from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, the sum of \$1,400,000 for the purpose of funding public projects and social programs in the four States of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$1,400,000, or so much thereof, as may
- 2 necessary is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2010, for the purpose of funding public projects and
- 5 social programs in each State of the Federated States of
- 6 Micronesia. The fund shall be apportioned on the basis of
- 7 \$100,000 per member of Congress as follows.
- 8 Section 2. Of the sum of \$1,400,000 appropriated by this
- 9 act, \$600,000 is apportioned for Chuuk State for public projects
- 10 and social programs.
- 11 Section 3. Of the sum of \$1,400,000 appropriated by this
- 12 act, \$200,000 is apportioned for Kosrae State for public projects
- 13 and social programs.
- 14 Section 4. Of the sum of \$1,400,000 appropriated by this
- 15 act, \$400,000 is apportioned for Pohnpei State for public projects
- 16 and social programs.
- 17 Section 5. Of the sum of \$1,400,000 appropriated by this
- 18 act, \$200,000 is apportioned for Yap State for public projects and

social programs. Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, 5 including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these 7 funds, or so much thereof as may be necessary, are used solely for 8 the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under this act shall be the President of the 10 Federated States of Micronesia. The funds appropriated by this act 11 shall remain available until fully expended. Section 7. This act shall become law upon approval by the 13 President of the Federated States of Micronesia or upon its becoming law without such approval. 15 16 Date: <u>9/16/10</u> Introduced by: /s/ Dohsis Halbert 17 Dohsis Halbert 18 19 20 21 22 23 24

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